

Pacific Coast Numismatic Society
March 28, 2012

Board Meeting:

President Stephen Huston called the meeting to order at 7:15 pm.

Board members present included: Stephen Huston, Dan Hipple, Herb Miles, and Bill Hyder. Other members present included Jerry Schimmel.

The treasurer's report showed \$120 in dues and \$.89 interest received since the 2/22/12 meeting. Expenses approved and paid included \$165.39 leaving a balance of \$13,827.79 on March 28, 2012. The board approved future expenditures of \$90 for postage stamps. The treasurer also reported on the audit committee findings that the books were in order once all activity was properly recorded. Small errors appear to have accumulated over time including one missed rent payment check and interest payments that had not been recorded. The treasurer also agreed to produce a budget based on historic expenditures for the board to review.

The unpaid dues list was reviewed.

Dan Hipple provided an update on the paper call. The papers will be due by April 30, 2012 with awards presented at the June banquet.

Dan Hipple reported back on his offer to house the PCNS archives and asked for the item to be tabled to the April meeting.

Bill Hyder agreed to contact the Gold Mirror to make arrangements for the June 30 annual dinner.

President Huston adjourned the meeting at 7:30pm.

General Meeting:

Stephen Huston called the meeting to order at 7:40 pm.

Members present included: Stephen Huston, Dan Hipple, Bill Hyder, Michael Wehner, Ken Takahashi, Mark William Clark, Federico Castillo, Michel Perekrestenko, Jerry Schimmel, and Herb Miles. Guests included: Donna D. and Glen Risdon.

Dan Hipple presented a talk: **Restamped 8 Reales**. The 8 Reales silver coin produced at Spanish mints in Mexico City, Lima, and Potosi was one of the first world trade coins and they were legal tender in the U.S. until 1857. Three other coins, two British and one Portuguese, were restamped on 8 Reales as a quick way to produce coins for England and Brazil.

Trade embargos established during the Napoleonic Wars cut off England from the silver mines in Europe. The Royal Mint discovered they had a large stock of 8 Reales seized in the wars. In March 1797, the mint counterpunched 8 Reales with a bust of Charles II and circulated them as 4 schilling 9 pence. Counterfeiting problems led to a quick recall and a new issue with a new counterpunch. They continued to be unpopular and led to the term, "head of a fool on the neck of an ass." Between 1804 and 1811, Matthew Bolton and James Watt shaved 8 Reales pieces (and similar dollar-sized silver coins) and overstruck British dollars for Charles IV. Royalty from Portugaul settled in Brazil during the Napoleonic War with the cooperation of the British and John VI purchased 8 Reales to restrike as 960 Reis.

While technically not restamped pieces as the three previously mentioned, 8 Reales were also punched with a center hole to produce Holey Dollars and the accompanying dumps. Dan circulated examples of each coin with the exception of a Holey Dollar and a dump.

Member exhibits:

Jerry Schimmel shared a U.S. Beer Hall token from San Francisco.

Glen Risdon brought a 1778 Bavarian thaler with adjustment marks, 1862 and 1864 S mint half dollars, and an 1877 CC Guatemala Hoard half dollar.

Mark William Clark brought a Mexican land lottery ticket denominated as US of American \$10 likely dating to ca. 1900 and a silver weighing mint document from 1870.

Michael Wehner shared a set of Art Saloon tokens of various types recently acquired from the Jerry Schimmel collection.

Federico Castillo shared a countermarked Guatemalan 8 Reales.

Bill Hyder shared a 1905 Lewis and Clark Exposition award medal in its original box and a 1930 medal struck from metal salvaged from the U.S.S. Battleship Oregon. The two medals share a common Lewis and Clark obverse design.

Michel Perekrestenko exhibited a 1932 Olympic participant's medal from the Los Angeles games.

Herb Miles shared a 2002 pattern Euro set from the United Kingdom.

Ken Takahashi shared a U.S. Dollar with the Hawaii overprint, a Hawaiian 1¢, Hawaiian stamps, and the U.S. 2012 Infantry and Star Spangled Banner commemorative coins.

Stephen Huston shared a bimetal token from Trona, California.

Raffle:

Donna won a large cent.

Michel won a Vallejo Numismatic Society cover with a 1954S Lincoln cent, a set of "old Chinese coins," a 1976 Paul Revere Bicentennial medal, a 1976 George Washington Bicentennial medal, and a frame for making a birth year set for a child.

Glen won an Italian 500 Lira coin.

Bill won a 1944 P slabbed Lincoln cent and a group of uncirculated and proof Lincoln cents and a Roosevelt dime.

Federico won a 2007 US proof set including the \$1 coins.

President Huston adjourned the meeting at 9:30.